



**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 DECEMBER 2013**
(The figures have not been audited)

	CURRENT 3 months ended		YEAR TO DATE 3 months ended	
	31.12.2013 RM'000	31.12.2012 RM'000	31.12.2013 RM'000	31.12.2012 RM'000
Revenue	27,374	24,073	27,374	24,073
Cost of sales	(16,173)	(16,886)	(16,173)	(16,886)
Gross Profit	11,201	7,187	11,201	7,187
Other income	105	1,168	105	1,168
Administrative expenses	(2,493)	(1,998)	(2,493)	(1,998)
Selling and marketing expenses	(1,899)	(1,450)	(1,899)	(1,450)
Other expenses	(589)	(511)	(589)	(511)
Operating profit	6,325	4,396	6,325	4,396
Finance costs	(52)	(137)	(52)	(137)
Share of profit/(loss) of associates	4	(7)	4	(7)
Profit before tax	6,277	4,252	6,277	4,252
Income tax expenses	(2,062)	(1,356)	(2,062)	(1,356)
Profit for the period	4,215	2,896	4,215	2,896
Other comprehensive income :				
Gain on fair value changes of other investment	-	-	-	-
Foreign currency translation	3	20	3	20
Total comprehensive income for the period	4,218	2,916	4,218	2,916
Profit attributable to:				
Owners of the Company	4,040	2,932	4,040	2,932
Non-controlling interests	175	(36)	175	(36)
	4,215	2,896	4,215	2,896
Total comprehensive income attributable to:				
Owners of the Company	4,054	2,951	4,054	2,951
Non-controlling interests	164	(35)	164	(35)
	4,218	2,916	4,218	2,916
Earning per share attributable to owners of the Company :				
Basic (Sen)	4.09	2.97	4.09	2.97
Diluted (Sen)	4.09	2.97	4.09	2.97

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 September 2013 and the accompanying notes attached to the Interim Financial Statements.



CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2013
(The figures have not been audited)

	As at 31.12.2013 RM'000	As at 30.9.2013 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	39,271	39,310
Investment properties	1,953	1,953
Investment in associates	120	113
Other Investments	27	27
Deferred tax assets	3,647	3,292
	<u>45,018</u>	<u>44,695</u>
Current assets		
Inventories	23,113	28,160
Trade receivables	28,371	11,977
Other receivables	1,367	714
Prepayment	770	643
Tax recoverable	307	1,486
Cash and bank balances	21,272	30,077
	<u>75,200</u>	<u>73,057</u>
TOTAL ASSETS	<u>120,218</u>	<u>117,752</u>
EQUITY AND LIABILITIES		
Current liabilities		
Short term borrowings	1,175	1,155
Trade Payables	4,213	2,305
Other Payables	16,514	20,541
Tax Payable	1,034	405
Dividend payable	-	-
	<u>22,936</u>	<u>24,406</u>
Non current liabilities		
Long term borrowings	1,955	2,237
Deferred tax liabilities	1,437	1,437
	<u>3,392</u>	<u>3,674</u>
Total liabilities	<u>26,328</u>	<u>28,080</u>
Equity attributable to owners of the parent		
Share capital	50,000	50,000
Treasury shares	(1,408)	(1,408)
Fair value reserve	1	1
Foreign exchange reserve	362	348
Retained earnings	44,783	40,743
	<u>93,738</u>	<u>89,684</u>
Non-controlling interests	152	(12)
Total equity	<u>93,890</u>	<u>89,672</u>
TOTAL EQUITY AND LIABILITIES	<u>120,218</u>	<u>117,752</u>
Net assets per share attributable to owners of the parent (RM)	<u>0.9707</u>	<u>0.9270</u>

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 30 September 2013 and the accompanying explanatory notes to the Interim Financial Statements.



**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 DECEMBER 2013**
(The figures have not been audited)

	Share Capital	Share Premium	Treasury Shares	Foreign Exchange Reserve	Fair Value Adjustment Reserve	Retained Earnings	Total	Non - Controlling Interests	Total Equity
	RM ' 000	RM ' 000	RM ' 000	RM ' 000	RM ' 000	RM ' 000	RM ' 000	RM ' 000	RM ' 000
At 1 October 2013	50,000	-	(1,408)	348	1	40,743	89,684	(12)	89,672
Total comprehensive income	-	-	-	14	-	4,040	4,054	164	4,218
Dividend	-	-	-	-	-	-	-	-	-
At 31 December 2013	50,000	-	(1,408)	362	1	44,783	93,738	152	93,890
At 1 October 2012	50,000	-	(1,408)	44	1	36,295	84,932	(242)	84,690
Total comprehensive income	-	-	-	19	-	2,932	2,951	(35)	2,916
Disposal of equity stake in subsidiary	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-	-
At 31 December 2012	50,000	-	(1,408)	63	1	39,227	87,883	(277)	87,606

The unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 30 September 2013 and the Notes to the Interim Financial Statements.



CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 DECEMBER 2013
(The figures have not been audited)

	3 months ended	
	31.12.2013	31.12.2012
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax	6,277	4,252
Adjustments for non-cash items	754	(336)
Operating profit before working capital changes	7,031	3,916
Net change in current assets	(12,412)	(4,862)
Net change in current liabilities	(2,120)	2,949
Cash (used in)/generated from operations	(7,501)	2,003
Tax paid (net of refund)	(615)	(426)
Interest paid	(52)	(137)
Net cash (used in)/generated from operating activities	(8,168)	1,440
Cash flows from investing activities		
Interest received	67	128
Purchase of plant and equipment	(350)	(320)
Proceeds from disposal of plant and equipment	6	1,265
Net cash (used in)/generated from investing activities	(277)	1,073
Cash flows from financing activities		
Repayment of obligation under finance leases	(97)	(116)
Repayment of term loans	(269)	(2,277)
Net cash used in financing activities	(366)	(2,393)
Net (decrease)/increase in cash and cash equivalents	(8,811)	120
Effect of exchange rate changes	6	20
Cash and cash equivalents at beginning of period	30,077	28,011
Cash and cash equivalents at end of period	21,272	28,151

Cash and cash equivalents at the end of the period comprise the following:

	3 months ended	
	31.12.2013	31.12.2012
	RM'000	RM'000
Cash on hand and at banks	14,663	18,355
Fixed deposits	6,609	9,796
	21,272	28,151

The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the audited financial statements for the year ended 30 September 2013 and the Notes to the Interim Financial Statements.



A: EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD 134

1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements of Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 Main Market Listing Requirements of the Bursa Malaysia Securities Berhad ("Bursa"). These interim financial statements also comply with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board.

The MFRS are effective for the Group from 1 October 2012 and the date of transition to the MFRS framework for the purpose of the first MFRS compliant interim financial statements are 1 October 2011. The Group reviewed its accounting policies and considered the transitional opportunities under MFRS 1 and the impact of the transition to MFRS framework is described in Note 2 below.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 September 2013. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 September 2013.

2. Significant accounting policies and application of MFRS 1

The audited financial statements of the Group for the year ended 30 September 2013 were prepared in accordance with Malaysian Financial Reporting Standards ("MFRS"), International Financial Reporting Standards ("IFRS") and the requirements of the Companies Act, 1965 in Malaysia. The significant accounting policies adopted in preparing these interim financial statements are consistent with those of the audited financial statements for the year ended 30 September 2013. The transitioning to MFRS does not have any significant impact on the interim financial report of the Group.

3. Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the year ended 30 September 2013 was not subject to qualification.

4. Comments about seasonal or cyclical factors

The Group is basically involved in the production and distribution of books. In relation to our academic books, school terms will have impact on revenue and margin.

The bulk of turnover of the Group comes from 1st quarter of our financial year (October 2013 to December 2013) before school term reopened. The turnover cycle is expected to drop in the 2nd and 3rd quarter of our financial year (January 2014 to June 2014), in which the returns are usually higher than the 1st and 4th quarter of our financial year.

The 4th quarter of our financial year (July 2014 to September 2014) is expected to be the period of heavy production and promotion. However, the turnover starts picking up towards the end of our 4th quarter and the momentum is well carried forward to the 1st quarter of our next financial year before school term reopens again.

5. Unusual items due to their nature, size and incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows of the Group for the current quarter under review.

6. Changes in estimates

There were no changes to the estimates that have a material effect in the current quarter under review.

7. Debts and equity securities

Treasury Shares

The Company has not repurchased any ordinary shares from the open market during the current quarter ended 31 December 2013.

As at 31 December 2013, a total of 3,271,100 ordinary shares of RM0.50 each are held as treasury shares by the Company. These treasury shares are held at a total carrying amount of RM1,407,602.

The buy back transactions were financed by internally generated funds. The shares purchased are held as treasury shares in accordance with Section 67A of the Companies Act 1965. None of the treasury shares held are resold or cancelled during the period ended 31 December 2013.

Other than as mentioned above, there are no issuance, cancellation, repurchase, resale or repayment of debts and equity securities for the current quarter.

8. Dividends

No dividend has been paid, proposed or declared during the quarter under review.

9. Segmental information

	Quarter ended		Financial period ended	
	31.12.2013 RM'000	31.12.2012 RM'000	31.12.2013 RM'000	31.12.2012 RM'000
Segment Revenue				
<u>Revenue</u>				
Publishing	25,519	21,220	25,519	21,220
Printing	4,394	4,319	4,394	4,319
Education	62	189	62	189
Others	625	303	625	303
Total revenue including inter segment sales	30,600	26,031	30,600	26,031
Elimination of inter-segment sales	(3,226)	(1,958)	(3,226)	(1,958)
Total revenue	27,374	24,073	27,374	24,073
<u>Segment Results</u>				
Publishing	5,821	3,270	5,821	3,270
Printing	584	1,167	584	1,167
Education	(32)	(24)	(32)	(24)
Others	(48)	(17)	(48)	(17)
Total operating profit	6,325	4,396	6,325	4,396

10. Valuation of property, plant and equipment

There were no revaluation of property, plant and equipment during the quarter under review.

11. Subsequent events

There is no material subsequent event from the end of the period to 21 February 2014.

12. Change in the composition of the Group

On 20 December 2013, Cai Hong (Hong Kong) Investment Private Limited, a wholly owned subsidiary of the Company has been deregistered under the Companies Registry, Hong Kong. As such, the deregistration process has been completed.

Except for the above, there were no major changes in the composition of the Group during the current quarter under review.

13. Changes in contingent liabilities or contingent assets

There were no material changes in contingent liabilities or contingent assets since the last annual balance sheet as at 30 September 2013.

14. Capital commitments

Commitments for the purchase of property, plant and equipment not provided for in the interim financial statements as at 31 December 2013 amounted to :

	RM'000
Contracted but not provided for	<u>439</u>

15. Significant related party transactions

The following are significant related party transactions:

	Quarter ended		Financial period ended	
	31.12.2013 RM'000	31.12.2012 RM'000	31.12.2013 RM'000	31.12.2012 RM'000
Purchase of production papers	2,005	1,375	2,005	1,375
Rental expense	15	15	15	15

16. Performance review (YTD Q1 2014 vs YTD Q1 2013)

The Group reported a consolidated turnover of RM27.4 million for the current period ended 31 December 2013 as compared to RM24.1 million for the comparative period ended 31 December 2012. The consolidated turnover increased by RM3.3 million or equivalent to 13.7% for the period under review.

The Group reported a profit after tax of RM4.2 million for the current period ended 31 December 2013 as compared to RM2.9 million for the comparative period ended 31 December 2012. The consolidated profit after tax for the period under review increased by RM1.3 million and was significantly contributed by better sales performance from the publishing segment as well as the Thailand subsidiary.

The main contributor towards the profitability of the Group in the current period still remains as the Publishing Segment.

Publishing Segment

During the current period, the Publishing Segment generated a turnover of RM25.5 million as compared to RM21.2 million for the comparative period ended 31 December 2012. The Publishing Segment recorded bottom line results of RM5.8 million in the current period compared to RM3.3 million in the comparative period, due to the better sales performance achieved.

Printing Segment

The Printing Segment generated a total revenue of RM4.4 million in the current period as compared to a total revenue of RM4.3 million for the comparative period ended 31 December 2012.

The bottom line results of RM584,000 as recorded by the printing segment in the current period ended 31 December 2013 is an improvement from the comparative period ended 31 December 2012 of which RM213,000 was generated from printing operations and the remaining portion of RM954,000 was derived from the disposal of property units.

Education Segment

The Education Segment remains as a minor segment within the Group, a component that still yields no profit since its inception. The Education Segment recorded a loss of RM32,000 based on its total revenue of RM62,000 generated during the current period.

However to the Group, the conduct of the Education Segment, to a certain extent plays a role to complement the Group in promoting a greater brand name to the awareness of the public.

17. Comparison with preceding quarter results (Q1 2014 vs Q4 2013)

The Group reported a profit before tax of RM6.3 million for the current quarter ended 31 December 2013 as compared to the loss before tax of RM3.8 million generated in the preceding quarter ended 30 September 2013. The profit generated during this current quarter is in line with the business trend and annual cyclical order as explained in Note 4.

18. Commentary of prospects

The Group will continue to look for opportunities to maintain its competitive advantage against other market players by penetrating new market and pursuing the development and registration of new products for both local and overseas market. Nevertheless, the Group will remain focused in managing its operating costs effectively.

The Board expects the Group's performance to be satisfactory for the financial year ending 30 September 2014.

19. Profit forecast & profit guarantee

The Group has not issued any profit forecast or profit guarantee during the current quarter under review.

20. Taxation

	Quarter ended		Financial period ended	
	31.12.2013 RM'000	31.12.2012 RM'000	31.12.2013 RM'000	31.12.2012 RM'000
Income tax:				
Malaysian	(2,149)	(1,396)	(2,149)	(1,396)
Overseas	(273)	-	(273)	-
Deferred tax:				
Malaysian	360	40	360	40
Overseas	-	-	-	-
Total	<u>(2,062)</u>	<u>(1,356)</u>	<u>(2,062)</u>	<u>(1,356)</u>

The effective tax rate of the Group for the financial period is higher than the statutory tax rate principally due to certain non-qualified expenses incurred during the period which are not deductible for tax purposes.

21. Corporate proposals

There were no corporate proposals announced or not completed as at the date of this report.

22. Borrowings and debt securities

Group borrowings	As at 31.12.2013		
	Secured RM'000	Unsecured RM'000	Total RM'000
Short term	1,175	-	1,175
Long term	1,955	-	1,955
	<u>3,130</u>	<u>-</u>	<u>3,130</u>

All borrowings are denominated in Ringgit Malaysia.

23. Changes in material litigation

As at the date of this report, there are no material litigations that have material effect to the Group as at 21 February 2014.

24. Earnings per share

a) Basic

The basic earnings per share for the quarter and cumulative year to date are computed as follows:

	Quarter ended		Financial period ended	
	31.12.2013	31.12.2012	31.12.2013	31.12.2012
Net profit for the year (RM'000)	4,040	2,932	4,040	2,932
Weighted average number of ordinary shares in issue ('000)	98,744	98,744	98,744	98,744
Earnings Per Share (sen)	4.09	2.97	4.09	2.97

b) Diluted

The diluted earnings per share is the same as the basic earnings per share, as there are no potential dilutive ordinary shares outstanding at reporting date.

25. Notes to the condensed consolidated statement of comprehensive income

The following amount have been (credited)/charged in arriving at profit before tax:

	Current Quarter 31.12.2013 RM'000	Cumulative Year to date 31.12.2013 RM'000
a) Interest income	(67)	(67)
b) Other income	(33)	(33)
c) Interest expense	52	52
d) Depreciation and amortisation	510	510
e) Provision for and write off of receivables	414	414
f) Provision for and write off of inventories	-	-
g) (Gain)/Loss on disposal of quoted or unquoted investments	-	-
h) (Gain)/Loss on disposal of properties	(5)	(5)
i) Impairment of assets	-	-
j) Impairment loss on trade receivables written back	(121)	(121)
k) (Gain)/Loss on foreign exchange	(9)	(9)
l) (Gain)/Loss on derivatives	-	-
m) Exceptional items	-	-

26. Realised and unrealised profit / losses

The retained earnings as at reporting date are analysed as follows :

	As at 31.12.2013 RM'000	As at 31.12.2012 RM'000
Holding Company & its Subsidiaries		
Realised	67,202	61,481
Unrealised	2,211	2,165
	<u>69,413</u>	<u>63,646</u>
Associated Companies		
Realised	(250)	(299)
Unrealised	-	-
	<u>69,163</u>	<u>63,347</u>
Consolidation adjustments	(24,380)	(24,120)
	<u>44,783</u>	<u>39,227</u>

27. Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 26 February 2014.